

CHRISTOPHER KOHL'S FIRE DISTRICT  
MINUTES OF SPECIAL BOARD MEETING  
JUNE 22, 2009  
STATION 51

**Agenda item 1.** Meeting called to order at 1:00pm, 22 June, 2009. Pledge of Allegiance.

**Agenda item 2.** In Attendance: Deborah Dawson, Chairman  
Margot Holmes-Fish, Vice Chairman  
James Oliver, Clerk/Treasurer  
Electra VanEckhoutte, Fire Chief

Department members attending were identified.

**Agenda Item 3. Information/Discussion** of Lease Purchase Agreement with Zion First National Bank for financing needed for lease Purchase of engine currently on order. Chief VanEckhoutte discussed how Government Capital was unable to fulfill their contract with us, and had arranged through a broker for Zion First National Bank to complete a lease purchase agreement with the District. Economic conditions were the stated reasons for Government Capital to withdraw. Chief VanEckhoutte said there was no warning this was coming. The sequence of events was discussed by the Board and the Chief. Chief VanEckhoutte said that the new arrangement was better for the District with lower interest rate and shorter term due to money being able to be put down on the engine. Payment for the Broker was discussed, with Chief VanEckhoutte indicating that Government Capital would be paying the Broker, as she did not contact him. Mr. Oliver indicated that the arrangements were basically completed when the District was informed of them. Chief VanEckhoutte said that the approximate \$38,000 sent to Government Capital could be put down on the engine, and suggested that be increased to \$50,000 down. Mr. Oliver said there was the money in the account to be able to put the additional \$12,000 down for a total of \$50,000. The Board concurred in the Chief's request. The details of the new lease purchase was discussed by the Board. Mrs. Holmes-Fish asked about prepayment penalties. Chief VanEckhoutte said that the interest would have to be paid to the date paid off, but there was no penalty. Mr. Oliver discussed the duties of the Department under the agreement. Payment will be once a year, starting July of 2010. The previous check to Government Capital is being returned, and will be used for the down payment. The approval of the County Attorney was discussed. The covenants and representations of the District to Zion First National Bank contained in the agreement were discussed by the Board and the Chief. Delivery and payment procedures were discussed by the Chief.

**Agenda Item 4. Information/Discussion/Action** on Resolution #103. This Resolution is to approve the Lease Purchase Agreement and to authorize Chief VanEckhoutte to sign the Lease Purchase Agreement and other necessary papers with Zion First National Bank for the new engine currently on order. This Resolution also cancels and supersedes Resolution #101. Mr. Oliver read the Resolution aloud. Mr. Oliver made a motion to accept and adopt Resolution #103. Mrs. Holmes-Fish seconded the motion. The vote was unanimous in favor of adoption. The Resolution and the extract of the meeting were signed by the Board. The paperwork and necessary signatures that might be needed were discussed by Mrs. Dawson and the Chief. Submittals to the County Attorney was discussed by the Board and the Chief.

Mr. Oliver made a motion to adjourn, seconded by Mrs. Holmes-Fish. Mrs. Dawson adjourned the meeting at 1:29 pm, 22 June 2009.

Submitted : 24 June, 2009, by James Oliver

Approved: \_\_\_\_\_ Chairman \_\_\_\_\_, 2009